

DESCRIPTION OF THE COURSE OF STUDY

Course code	0412-4FiR1-D7-R5	
Name of the course in	Polish	RYZYSKO W DZIAŁALNOŚCI GOSPODARCZEJ
	English	RISK IN BUSINESS

1. LOCATION OF THE COURSE OF STUDY WITHIN THE SYSTEM OF STUDIES

1.1. Field of study	FINANCE AND ACCOUNTING
1.2. Mode of study	Full-time studies, part-time studies
1.3. Level of study	I
1.4. Profile of study*	PRACTICAL
1.5. Person/s preparing the course description	DEPARTMENT OF ECONOMICS AND FINANCES
1.6. Contact	keif@ujk.edu.pl

2. GENERAL CHARACTERISTICS OF THE COURSE OF STUDY

2.1. Language of instruction	English
2.2. Prerequisites*	Basics of macroeconomics, Microeconomics, Accounting, Financial analysis, Banking, Corporate finance

3. DETAILED CHARACTERISTICS OF THE COURSE OF STUDY

3.1. Form of classes	lectures, classes	
3.2. Place of classes	Classes in the buildings of the JKU	
3.3. Form of assessment	exam graded credit	
3.4. Teaching methods	Problem lecture, discussion, tasks to be solved	
3.5. Bibliography	Required reading	K. Kuziak, Pomiar ryzyka przedsiębiorstwa. Modele pomiaru i ich ryzyko, Wydawnictwo UE Wrocław, Wrocław 2011. K. Jajuga, T. Jajuga, Inwestycje instrumenty finansowe ryzyko finansowe inżynieria finansowa, PWN, Warszawa 2022. P. Misztal, Zabezpieczenie przed ryzykiem zmian kursu walutowego, Difin, Warszawa 2004
	Further reading	T. Kaczmarek, Ryzyko i zarządzanie ryzykiem, Difin, Warszawa 2008. C.A. Williams, M.L. Smith, P.C. Young, Zarządzanie ryzykiem a ubezpieczenia, PWN, Warszawa 2002. B. Roberts, D.M. Chance, An Introduction To Derivatives And Risk Management, Cengage Learning, 2012

4. OBJECTIVES, SYLLABUS CONTENT AND INTENDED LEARNING OUTCOMES

4.1. Course objectives <i>(including form of classes)</i> Knowledge - acquiring knowledge regarding the essence and importance of risk in the enterprise and basic methods securing against selected types of risk.. Skills – acquiring the ability to effectively identify, quantify, manage and control associated risks business activity. Social competences - having the awareness of continuous improvement, supplementing and expanding already acquired knowledge and ability to independently express one's own views and formulate opinions.
4.2. Detailed syllabus <i>(including form of classes)</i> Lecture: The essence and importance of risk in making economic decisions. The concept of risk and its types. Risks and uncertainty. Reasons for the increase in risk in business activities. Stages of the risk management process. Risk identification. Risk quantification. Risk management. Control of the risk management process. Financial risk management in enterprise. Interest rate risk management. Currency risk management. Risk management

liquidity. Credit risk management. Institutional forms of mitigating financial risk on the example of risk banking
Classes:
Exemplification of risk in business activities. Risk management in financial institutions by example selected commercial banks and insurance companies.

4.3 Intended learning outcomes

Code	A student, who passed the course	Relation to learning outcomes
within the scope of KNOWLEDGE:		
...W01	Understands the essence and types of risk in contemporary economic activity in terms of macro- and microeconomics; knows the basic mechanisms governing human behavior in economic life.	FiR1P_W01 FiR1P_W05
W02	Knows the interdependencies between economic organizations, the existing legal order, identifies social ties in various areas of economic activity	FiR1P_W03
W03	Recognizes economic operations and reads their financial and economic effects and their system of records in accounting systems as well as links with the company's reporting.	FiR1P_W07
within the scope of ABILITIES:		
...U01	Properly interprets social phenomena with particular emphasis on phenomena occurring in finance and accounting.	FiR1P_U01
U02	Is able to obtain data from reporting, from general statistics sources, which he uses to analyze processes and phenomena; knows how to predict and forecast processes and phenomena with the use of basic methods	FiR1P_U02 FiR1P_U05
U03	Has analytical skills and the correct formulation of conclusions.	FiR1P_U09
U04	Uses computer programs to prepare studies, and correctly uses a spreadsheet	FiR1P_U13
within the scope of SOCIAL COMPETENCE:		
...K01	Correctly identifies dilemmas with financial areas.	FiR1P_K03
K02	Can learn independently and expand his knowledge	FiR1P_K05

4.4. Methods of assessment of the intended learning outcomes

Teaching outcomes (code)	Method of assessment (+/-)																				
	Exam oral/written*			Test*			Project*			Effort in class*			Self-study*			Group work*			Others* e.g. standardized test used in e-learning		
	Form of classes			Form of classes			Form of classes			Form of classes			Form of classes			Form of classes			Form of classes		
	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...
...W01	+				+						+										
W02	+										+										
W03	+				+																
...U01	+										+										
U02	+													+							
U03	+													+							
...K01	+				+																
K02	+													+							

4.5. Criteria of assessment of the intended learning outcomes

Form of classes	Grade	Criterion of assessment
ture (L) (including e-	3	50% to 59% of correct answers
	3,5	From 60% to 69% of correct answers

	4	From 70% to 79% of correct answers
	4,5	From 80% to 89% of correct answers
	5	From 90% correct answers
classes (C)* (including e-learning)	3	50-59% correct answers
	3,5	60-69% correct answers
	4	70-79% of correct answers
	4,5	80-89% correct answers
	5	90-100% correct answers

5. BALANCE OF ECTS CREDITS – STUDENT’S WORK INPUT

Category	Student's workload	
	Full-time studies	Extramural studies
NUMBER OF HOURS WITH THE DIRECT PARTICIPATION OF THE TEACHER /CONTACT HOURS/	30	20
<i>Participation in lectures*</i>	15	10
<i>Participation in classes, seminars, laboratories*</i>	15	10
<i>Preparation in the exam/ final test*</i>		
<i>Others (please specify e.g. e-learning)*</i>		
INDEPENDENT WORK OF THE STUDENT/NON-CONTACT HOURS/	20	30
<i>Preparation for the lecture*</i>	5	5
<i>Preparation for the classes, seminars, laboratories*</i>	5	10
<i>Preparation for the exam/test*</i>	10	15
<i>Gathering materials for the project/Internet query*</i>		
<i>Preparation of multimedia presentation</i>		
<i>Others *</i>		
TOTAL NUMBER OF HOURS	50	50
ECTS credits for the course of study	2	2

**delete as appropriate*

Accepted for execution (date and legible signatures of the teachers running the course in the given academic year)

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